

ESTHETICS INTERNATIONAL GROUP BERHAD
(Company No : 408061-P)

Unaudited Condensed Consolidated Income Statements
For The Third Quarter Ended 31 December 2011

	Note	Individual Period		Cumulative Periods	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Periods
		31/12/2011 (RM'000)	31/12/2010 (RM'000)	31/12/2011 (RM'000)	31/12/2010 (RM'000)
Revenue		36,500	32,992	101,142	111,714
Cost of sales / services		(14,675)	(17,010)	(42,968)	(53,487)
Gross profit		21,825	15,982	58,174	58,227
Other income		(123)	651	2,196	744
Other expenses		(19,327)	(27,639)	(57,290)	(90,680)
Results from operating activities		2,375	(11,006)	3,080	(31,709)
Finance cost		(20)	(141)	(131)	(267)
Interest income		45	47	131	132
Share of profit/loss after tax of equity accounted associates		(293)	(319)	(603)	(737)
Profit / (loss) before tax		2,107	(11,419)	2,477	(32,581)
Tax expense	B5	(857)	167	(2,994)	125
Profit / (loss) for the period		1,250	(11,252)	(517)	(32,456)
Attributable to:					
Equity holders of the Company		1,231	(10,952)	(320)	(32,065)
Non-controlling interests		19	(300)	(197)	(391)
Profit / (loss) for the period		1,250	(11,252)	(517)	(32,456)
Earnings / (loss) per share attributable to equity holders of the Company:					
Basic earnings / (loss) per share (sen)	B14	0.93	(8.30)	(0.24)	(24.29)
Diluted earnings per share (sen)		N/A	N/A	N/A	N/A
Weighted average number of shares ('000)		132,000	132,000	132,000	132,000

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

ESTHETICS INTERNATIONAL GROUP BERHAD
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Comprehensive Income
For The Third Quarter Ended 31 December 2011

<u>Note</u>	Individual Period		Cumulative Periods	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Periods
	31/12/2011 (RM'000)	31/12/2010 (RM'000)	31/12/2011 (RM'000)	31/12/2010 (RM'000)
Profit / (loss) for the period	1,250	(11,252)	(517)	(32,456)
Currency translation differences arising from consolidation	(215)	441	(215)	441
Total comprehensive income	1,035	(10,811)	(732)	(32,015)
Total comprehensive income attributable to:				
Equity holders of the Company	1,016	(10,511)	(535)	(31,624)
Non-controlling interest	19	(300)	(197)	(391)
	1,035	(10,811)	(732)	(32,015)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Financial Position
As At 31 December 2011

	<u>Note</u>	<u>As at 31/12/11 (RM '000)</u>	<u>As at 31/03/11 (RM '000)</u>
ASSETS			
Non-current assets			
Property, plant and equipment	A9	40,272	41,238
Intangible assets		3,980	7,883
Investment properties		1,705	1,705
Investments in associates		2,818	1,360
Deferred tax assets		1,296	1,718
		<u>50,071</u>	<u>53,904</u>
Current assets			
Inventories		20,720	28,097
Receivables, deposits and prepayments		25,438	28,698
Tax recoverable		2,311	3,362
Cash and cash equivalents		19,044	11,380
		<u>67,513</u>	<u>71,537</u>
TOTAL ASSETS		<u>117,584</u>	<u>125,441</u>
EQUITY AND LIABILITIES			
Share capital	A6	66,000	66,000
Reserves		5,729	5,944
Retained earnings		10,707	11,027
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		<u>82,436</u>	<u>82,971</u>
NON-CONTROLLING INTERESTS		48	3,907
TOTAL EQUITY		<u>82,484</u>	<u>86,878</u>
Non-current liabilities			
Deferred tax liabilities		836	572
		<u>836</u>	<u>572</u>
Current liabilities			
Deferred revenue		17,861	15,770
Payables and accruals		15,823	16,341
Borrowings	B9	-	5,841
Taxation		580	39
		<u>34,264</u>	<u>37,991</u>
TOTAL LIABILITIES		<u>35,100</u>	<u>38,563</u>
TOTAL EQUITY AND LIABILITIES		<u>117,584</u>	<u>125,441</u>
		-	-
Net assets per share attributable to equity holders of the Company (RM)		0.62	0.63

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report as at 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Cash Flow
For The Period Ended 31 December 2011

	Period Ended 31/12/2011 (RM '000)	Period Ended 31/12/2010 (RM '000)
Cash flows from operating activities		
Profit / (loss) before tax	2,477	(32,581)
<i>Adjustments for :-</i>		
Depreciation of property, plant and equipment	4,669	8,839
Amortisation of development cost	18	18
Finance costs	131	267
Gain on disposal of property, plant and equipment	(143)	(474)
Gain on disposal of subsidiary	(159)	-
Interest income	(131)	(132)
Property, plant and equipment written off	64	3,584
Inventories written off	3,344	13,592
Bad debts written off	580	954
Share of losses of equity accounted associates	603	737
Unrealised foreign exchange gain/(loss)	(1,723)	532
Operating profit before changes in working capital	9,730	(4,664)
Changes in working capital		
Inventories	4,033	(3,367)
Receivables, deposits and prepayments	3,566	5,074
Payables and accruals	(518)	(3,040)
Deferred revenue	2,091	6,997
Cash generated from/(used in) operating activities	18,902	1,000
Interest received	131	132
Tax paid	(716)	(3,337)
Net cash generated from/(used in) operating activities	18,317	(2,205)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,127)	(3,795)
Disposal of subsidiary, net of cash	(367)	-
Proceeds from disposal of property, plant and equipment	158	617
Net cash used in investing activities	(4,336)	(3,178)
Cash flows from financing activities		
Dividends paid to equity holders of the Company	-	(1,485)
Drawdown of revolving credits	-	6,013
Repayment of revolving credits	(5,300)	(58)
Interest paid	(131)	(267)
Net cash (used in)/generated from financing activities	(5,431)	4,203
Net increase/(decrease) in cash and cash equivalents	8,550	(1,180)
Effect of exchange rate fluctuations on cash held	(345)	488
Cash and cash equivalents at beginning of financial period	10,839	11,262
Cash and cash equivalents at end of financial period	19,044	10,570
 <u>Note :</u>		
Cash and cash equivalents at end of financial period comprise:-		
Cash and bank balances	19,044	13,634
Bank overdraft	-	(3,064)
	19,044	10,570

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Changes in Equity
For The Period Ended 31 December 2011

Note	<-----Attributable to equity holders of the Company----->					Total Equity (RM '000)
	<-----Non-distributable----->			Distributable	Non-controlling Interests (RM '000)	
	Share Capital (RM '000)	Share Premium (RM '000)	Translation Reserve (RM '000)	Retained Earnings (RM '000)		
Nine (9) months ended 31 December 2011						
At 1 April 2011	66,000	6,097	(153)	11,027	3,907	86,878
Changes in equity for the period to 31/12/11:						
Shares issued to non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period	-	-	(215)	(320)	(197)	(732)
Disposal of subsidiary	-	-	-	-	(3,662)	(3,662)
At 31 December 2011	<u>66,000</u>	<u>6,097</u>	<u>(368)</u>	<u>10,707</u>	<u>48</u>	<u>82,484</u>
Nine (9) months ended 31 December 2010						
At 1 April 2010	66,000	6,097	32	55,598	4,564.00	132,291
Changes in equity for the period to 31/12/10:						
Total comprehensive income for the period	-	-	441	(32,065)	(391)	(32,015)
Shares issued to non-controlling interest					19	19
Dividends	A7	-	-	(495)		(495)
At 31 December 2010	<u>66,000</u>	<u>6,097</u>	<u>473</u>	<u>23,038</u>	<u>4,192</u>	<u>99,800</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2011 and the accompanying explanatory notes enclosed with the Quarterly Report.